

## SCHOOL BANKING



### How does it work?

The School Banking program gives children an opportunity to make deposits into their Youthsaver account at school each week. The program is about encouraging your child to develop regular savings habits.

Students receive a yellow Dollarmite deposit wallet and deposit book to bring their money to school. Every deposit earns them a silver Dollarmite token. Once they've collected 10 tokens, these can be redeemed for one of the reward items. Two reward items are released per term. Please note that, to be fair to all, students are not allowed to pool their tokens with other students or siblings.

### Setting up a Youthsaver account:

To join this savings adventure with School Banking, your child will need a Youthsaver account. This is a savings account that has no monthly account fees and offers a competitive bonus interest rate when your child makes at least one deposit and no withdrawals in a calendar month. Youthsaver accounts can now be opened online by parents who bank with CommBank **as well as those who don't**. Accounts can be opened from a **mobile, tablet or desktop device** so parents will have the flexibility of opening the account **on the spot at School Banking Information Sessions or from home at their own leisure**. For all new accounts opened online, where they have selected to participate in School Banking, a **School Banking welcome pack will be mailed to their home address, including their Dollarmite deposit wallet and book**. We are anticipating the same delivery times as you are used to with rewards and stock. There are two simple ways for parents to open an account:



- **Online:** Visit [commbank.com.au/schoolbanking](http://commbank.com.au/schoolbanking) and click on the link to open the Youthsaver account.
- **In Branch:** Visit any Commonwealth Bank branch. Parents will need to bring along identification for themselves and their child (e.g., their Driver licence and their child's birth certificate).

***Please note: the paper based applications for new Youthsaver accounts are no longer our preferred method of account opening for School Banking.***

## **Future Savers News:**

Our new theme for 2017 has been announce as “Future Savers”. Some really exciting rewards this year and we hope you and your Super Savers like them too. (Due to popular demand we will be releasing two different handballs this year).

- Cyber Handball & Colour Change Markers – Term 1
- 3D Chalk Set & Tablet Case – Term 2
- Smiley Emoji Keyring & Volt Handball – Term 3
- Pencil + Tech Case & Epic Earphones – Term 4

## **Reward Cards**

A separate reward card will not be available this year. A reward card has been included in the Parent Pack which you can hand to parents. Alternatively, on the website parents can view and/or download their own. The website for this is [www.commbank.com.au/schoolbanking](http://www.commbank.com.au/schoolbanking). If it's easier, you can “Google” CBA School Banking and the correct website will come up.



## **School Banking Competition**

Our 2017 major prize has been announced and it's a good one!!!! WIN a family adventure holiday at **Tokyo Disneyland!!!**

The winner will get a family trip for up to two adults and three children. The prize includes:

- Five nights' accommodation at the Sheraton Grande Tokyo Bay Hotels
- Return economy airfares from the winner's nearest capital city to Tokyo Japan
- Three-day Magic Pass to Tokyo Disneyland and Tokyo DisneySea
- AU \$1,000 spending money

To enter, student have to make 15 or more School Banking deposits before the end of Term 3, 2017. This will automatically enter them into the competition for a chance to win. Please visit [www.commbank.com.au/schoolbanking](http://www.commbank.com.au/schoolbanking) for full terms and conditions.

